

PRESS RELEASE

KADI sold to Invision: IDAK Food Group aims its strategy at production of high-quality baked goods

Spreitenbach AG / Langenthal BE, 1 September 2026 – **IDAK Food Group AG**, a pan-European company specialising in premium frozen foods and based in Switzerland, is selling KADI AG to the Zug-based investment company Invision AG with effect from 1 September 2026. Through this sale, the Group is divesting itself of KADI, a potato and snack producer based in Langenthal in the canton of Bern, as IDAK intends to focus on the production of high-quality baked goods in the future, following its acquisition of the Onoré Group. KADI's move to Invision will be led by KADI's existing management team, with Christof Lehmann, former Group CEO of IDAK, taking on the additional post of Chairman of the Board of Directors at KADI alongside his role on the IDAK Board of Directors.

At the start of this year, IDAK acquired the Onoré Group, which is based in Toulouse (FR). As a result, the Bakery & Patisserie division within the IDAK Food Group – which specialises in premium frozen foods – has been significantly expanded. IDAK has now decided to focus its strategy exclusively on the production of high-quality baked goods, comprising the two complementary categories of Bakery & Patisserie and Pizza & Pizza Snacks. The split, as of 1 September 2026, from Langenthal-based KADI AG, a manufacturer of potato and snack products, will play a key role in enabling both companies to pursue their respective growth strategies with sharper focus.

Alexandre Vigneron, CEO of the IDAK Food Group, based in Spreitenbach in the canton of Aargau, comments: "With our clear concentration on the baked goods sector, we are sharpening our strategic focus on high-quality bakery products that are sold and consumed worldwide. Furthermore, highly complementary production processes will enable us to target our investments more effectively, strengthening our competitive position and accelerating our international growth."

Yvonne Richard, CEO of KADI AG, also welcomes the future direction: "The sale will enable us to continue on our own path and develop independently within our sector."

KADI laid the foundations for success

In 2018, the IDAK Food Group set itself the goal of establishing a pan-European business in the premium frozen food sector. The success story began with KADI, which was fully integrated into the Group at that time. "Through its successful development, KADI made a significant contribution to the Group's current market position and international focus, and it remains an important part of our history," says Alexandre Vigneron.

Continuity is maintained

KADI is now majority-owned by the Zug-based investment company Invision AG, whilst KADI's management retains a minority stake. Invision and KADI are already familiar with one another from a previous collaboration, as KADI was part of Invision's portfolio from 2018 to 2024.

Both CEO Yvonne Richard and the rest of the management team will remain in their posts. In addition, Christof Lehmann, former CEO of the IDAK Food Group and, prior to that, CEO of KADI AG, as well as a current member of the IDAK Food Group's Board of Directors, will become the new Chairman of the Board of Directors at KADI.

"We are proud of what KADI has helped to build within the IDAK Food Group," says Yvonne Richard, CEO of KADI AG. "With Invision, we are gaining a partner that has a thorough understanding of our business, our culture and our ambitions. This knowledge gives us continuity and entrepreneurial freedom for the next phase." Christof Lehmann, Chairman of the Board of Directors at KADI: "I am delighted to be supporting KADI through its next development phase and to be able to contribute my experience."

About IDAK Food Group

Founded in 2018, the IDAK Food Group is a pan-European company operating in the premium frozen food sector. It has grown significantly since 2020, both organically and through acquisitions. The company, based in Spreitenbach in the canton of Aargau, specialises in the production of high-quality baked goods, comprising the two complementary categories of Bakery & Patisserie and Pizza & Pizza Snacks. IDAK employs around 2,400 people and generates annual turnover of more than CHF 480 million. The Group's brands include Romers Hausbäckerei in **Switzerland**, Margherita, Gusto Sorrento and ProPizza in **Italy**, the Onoré Group with Boncolac and Mag'M in **France**, and Cakesmiths and Proper Cornish in the **UK**. High-quality frozen food products are manufactured at 18 production sites in total, primarily for the retail and food service sectors, and are distributed to over 50 countries. Since 2024, the Group has been majority-owned by TowerBrook Capital Partners (TCP) and the management.

www.idak.ch

About KADI AG

KADI AG manufactures chilled and frozen products and is based in Langenthal. Its proven specialisation is in chips and spring rolls, but it produces around 270 products altogether, which are used every day in over 12,000 restaurants across Switzerland. Thanks to its strong innovative capacity and high product quality, KADI has established itself as an independent company in the food industry. For 30 years now, it has also been organising Switzerland's most prestigious cooking competition, the "Goldener Koch". The company was founded in 1951 as a potato flake factory. In 2025, KADI employed around 190 people and generated turnover of more than CHF 90 million.

www.kadi.ch

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